

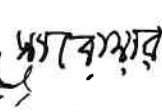
**GLOBAL INSURANCE PLC**  
**Statement of Financial Position (Un Audited)**  
As at 31st March, 2026

Capital & Liabilities	Notes	Amount in Taka	
		As at 31st March, 2026	As at 31st Dec., 2025
<b>Share Capital:</b>			
Authorised Share Capital	3.00	1,000,000,000	1,000,000,000
Issued, Subscribed & Paid up Capital	3.00	405,517,630	405,517,630
Reserve or Contingency Account		227,173,623	195,894,578
Reserve for Exceptional Losses	4.00	155,635,412	148,635,412
General Reserve		4,000,000	4,000,000
Retained Earnings	5.00	67,538,212	43,259,166
<b>Balance of Fund and Account</b>	<b>6.00</b>	<b>221,797,293</b>	<b>247,862,051</b>
Fire Insurance Business		62,863,492	76,438,064
Marine Cargo Insurance Business		130,329,104	140,758,790
Marine Hull Insurance Business		229,350	240,850
Motor Insurance Business		23,857,857	24,706,686
Miscellaneous Insurance Business		4,517,491	5,717,662
Premium Deposit	7.00	194,853,739	181,447,570
Loans & Overdraft	8.00	72,917,622	61,625,161
Deferred Tax Liability	9.00	4,909,944	4,982,838
<b>Liabilities and Provisions</b>		<b>732,884,075</b>	<b>725,355,181</b>
Estimated Liability in respect of outstanding claims, whether due or intimated	10.00	124,658,447	105,307,330
Amounts due to other Persons or Bodies carrying on Insurance Business	11.00	100,225,422	102,789,756
Sundry Creditors (including provision for expenses & taxes)	12.00	503,335,679	511,833,219
Unclaimed Dividend	13.00	4,664,527	5,424,876
<b>Total</b>		<b>1,860,053,926</b>	<b>1,822,685,010</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka  
Dated : 30 May 2026

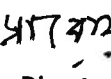
**GLOBAL INSURANCE PLC**  
**Statement of Financial Position (Un Audited)**  
As at 31st March, 2026

Property & Assets	Notes	Amount in Taka	
		As at 31st March, 2026	As at 31st Dec., 2025
<b>Investments:</b>	<b>14.00</b>	<b>121,846,848</b>	<b>115,308,283</b>
Bangladesh Govt. Trasury Bond		100,000,000	95,000,000
Share of Listed Companies		21,846,848	20,308,283
Interest Receivable	<b>15.00</b>	48,667,285	41,079,651
Amount due from other persons or Bodies			
Carrying on Insurance Business	<b>16.00</b>	101,876,002	101,876,002
Sundry Debtors (Including Advance, Deposits, Prepayment and Others)	<b>17.00</b>	800,332,846	782,499,989
<b>Cash and Bank Balances</b>	<b>18.00</b>	<b>701,301,652</b>	<b>695,512,057</b>
Cash in Hand		2,049,140	370,395
Balance with Banks		39,752,512	44,641,662
FDR with Banks		659,500,000	650,500,000
<b>Other Accounts</b>		<b>86,029,293</b>	<b>86,409,028</b>
Fixed Assets (At cost less depreciation)	<b>19.00</b>	83,126,018	83,938,982
Stock of Printing & Stationery	<b>20.00</b>	2,076,245	2,172,045
Stamp in Hand	<b>21.00</b>	827,030	298,000
<b>Total</b>		<b>1,860,053,926</b>	<b>1,822,685,010</b>
<b>Net Asset Value (NAV) Per Share</b>	<b>29.00</b>	<b>15.60</b>	<b>14.83</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka  
Dated : 30 May 2026

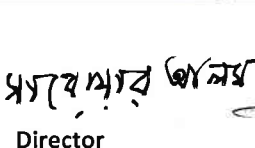
**GLOBAL INSURANCE PLC**  
**Statement of Profit or Loss & Other Comprehensive Income (Un Audited)**  
For the period ended 31st March, 2026

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
Expenses of Management (Not applicable to any particular Fund or Account)		5,908,095	8,110,311
Advertisement & Publicity		545,621	751,002
Donation & Subscription		76,000	405,518
Audit fees (including CG & P.F. Audit fee)		-	-
Legal & Professional Fees		-	807,683
Depreciation		1,760,301	1,954,612
Interest on loan		1,292,411	1,231,022
Group Insurance Premium		-	-
P.F.Contribution		816,256	844,313
Fine & Charges		652,655	567,577
Renewal & Registration Fees		583,820	427,154
Directors Fee	26.00	62,000	105,600
Meeting, Conference & AGM expenses		119,031	1,015,829
Provision for Incentive	37.00	-	-
Balance for the period carried to Profit & Loss App. A/C		44,923,334	23,416,179
<b>Total</b>		<b>50,831,429</b>	<b>31,526,489</b>
<b>Interest &amp; Other Income</b>		<b>19,578,074</b>	<b>18,016,949</b>
Interest Income (Not applicable to any particular Fund or Dividend Income)	27.00	17,909,075	16,604,765
Office Rent Income		130,434	130,434
Gain on sale of share		-	-
Misc. Income		-	-
P.F Contribution forfeited amount		-	-
Adjustment of Share price with faire value	14.03.1	1,538,565	1,281,750
<b>Profit transferred from</b>		<b>31,253,355</b>	<b>13,509,540</b>
Fire Insurance Revenue Account		3,322,158	(9,028,464)
Marine Insurance Revenue Account		32,364,633	30,709,438
Marine Hull Insurance Revenue Account		(60,058)	(129,786)
Motor Insurance Revenue Account		5,830,264	246,224
Misc. Insurance Revenue Account		(10,203,642)	(8,287,871)
<b>Total</b>		<b>50,831,429</b>	<b>31,526,489</b>
<b>Earning per Share</b>	28.00	<b>0.77</b>	<b>0.42</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

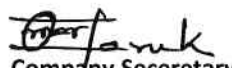
Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Profit and Loss Appropriation Account (Un Audited)**

For the period ended 31st March, 2026

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
Provision for Income Tax	35.00	13,717,183	6,515,203
Deferred Tax Expenses	9.00	(72,894)	(89,792)
Reserve for Exceptional Loss		7,000,000	5,000,000
Balance transferred to the Balance Sheet		67,538,212	57,492,666
<b>Total</b>		<b>88,182,500</b>	<b>68,918,078</b>
Balance brought forward from last year	5.01	43,259,166	45,501,899
Net profit for the year brought down		44,923,334	23,416,179
<b>Total</b>		<b>88,182,500</b>	<b>68,918,078</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Consolidated Revenue Account (Un Audited)**

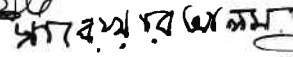
For the period ended 31st March, 2026

Partioulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
<b>Claims under policies less Re-insurances</b>		<b>30,147,506</b>	<b>(2,590,667)</b>
Paid during the year		10,796,389	2,626,508
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		124,658,447	96,684,297
Less: Claims outstanding at the end of the previous year		105,307,330	101,901,472
Agent Commission	24.00	-	26,896,045
Expenses of Management	25.00	66,294,626	142,773,771
Profit transferred to profit & loss account		31,253,355	13,509,540
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 100% for Marine Hull & 40% for other net premium income of the year		221,797,293	266,424,606
<b>Total</b>		<b><u>349,492,780</u></b>	<b><u>447,013,295</u></b>
Balance of account at the beginning of the year		247,862,051	260,795,350
Premium less Re-insurances	22.00	82,512,751	175,432,984
Commission on Re-insurances	23.00	19,117,978	10,784,961
<b>Total</b>		<b><u>349,492,780</u></b>	<b><u>447,013,295</u></b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Fire Insurance Revenue Account(Un Audited)**  
For the period ended 31st March, 2026

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
<b>Claims under policies less Re-insurances</b>		<b>14,832,154</b>	<b>3,330,177</b>
Paid during the year		981,258	6,129,254
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		32,683,934	33,894,336
Less: Claims outstanding at the end of the previous year		18,833,038	36,693,413
Agent Commission	24.00	-	10,599,634
Expenses of Management	25.00	13,907,688	53,752,326
Profit transferred to profit & loss account		3,322,158	(9,028,464)
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income of the year		62,863,492	73,374,457
<b>Total</b>		<b>94,925,493</b>	<b>132,028,130</b>
Balance of account at the beginning of the year		76,438,064	65,875,546
Premium less Re- insurances	22.00	6,671,293	59,919,494
Commission on Re-insurances	23.00	11,816,136	6,233,090
<b>Total</b>		<b>94,925,493</b>	<b>132,028,130</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

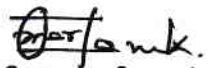
Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Marine Insurance Revenue Account(Un Audited)**

For the period ended 31st March, 2026

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
<b>Claims under policies less Re-insurances</b>		<b>10,331,913</b>	<b>(8,616,559)</b>
Paid during the year		8,284,642	(5,241,393)
Add : Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		81,352,275	50,201,356
Less: Claims outstanding at the end of the previous year		79,305,004	53,576,522
Agent Commission	24.00	-	12,792,007
Expenses of Management	25.00	34,040,062	64,691,581
Profit transferred to profit & loss account		32,364,633	30,709,438
<b>Balance of account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income on marine cargo :		130,329,104	164,874,903
<b>Total</b>		<b><u>207,065,712</u></b>	<b><u>264,451,370</u></b>
Balance of account at the beginning of the year		140,758,790	170,946,697
Premium less Re- insurances	22.00	61,900,029	90,593,784
Commission on Re-insurances	23.00	4,406,893	2,910,889
<b>Total</b>		<b><u>207,065,712</u></b>	<b><u>264,451,370</u></b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Marine Hull Insurance Revenue Account**

For the period ended 31st March, 2026

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
<b>Claims under policies less Re-insurances</b>		<b>45</b>	<b>59,730</b>
Paid during the year		45	59,730
outstanding claims at the end of the year whether due or intimated		80,385	-
Less: Claims outstanding at the end of the previous year whether due or intimated		80,385	-
Agent Commission	24.00	-	8,881
Expenses of Management	25.00	134,405	226,120
Profit transferred to profit & loss account		(60,058)	(129,786)
<b>Balance of account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 100% of net premium income on marine hull of the year:		229,350	874,056
<b>Total</b>		<b>303,742</b>	<b>1,039,001</b>
Balance of account at the beginning of the year		240,850	659,780
Premium less Re- insurances	22.00	48,712	379,221
Commission on Re-insurances	23.00	14,180.00	-
<b>Total</b>		<b>303,742</b>	<b>1,039,001</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Motor Insurance Revenue Account(Un Audited)**  
For the period ended 31st March, 2026

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
<b>Claims under policies less Re-insurances</b>		<b>4,889,220</b>	<b>2,460,110</b>
Paid during the year		1,436,270	1,503,042
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		10,528,246	12,574,999
Less: Claims outstanding at the end of the previous year		7,075,296	11,617,931
Agent Commission	24.00	-	2,264,617
Expenses of Management	25.00	6,100,364	10,604,058
Profit transferred to profit & loss account		5,830,264	246,224
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income of the year		23,857,857	22,525,683
<b>Total</b>		<b>40,677,705</b>	<b>38,100,692</b>
Balance of account at the beginning of the year		24,706,686	21,122,257
Premium less Re-insurances	22.00	13,319,606	16,709,975
Commission on Re-insurances	23.00	2,651,413	268,460
<b>Total</b>		<b>40,677,705</b>	<b>38,100,692</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka  
Dated : 30 May 2026

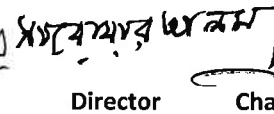
**GLOBAL INSURANCE PLC**  
**Miscellaneous Insurance Revenue Account(Un Audited)**  
For the period ended 31st March, 2026

Particulars	Notes	Amount in Taka	
		Jan.-Mar. 2026	Jan.-Mar. 2025
<b>Claims under policies less Re-insurances</b>		<b>94,174</b>	<b>175,875</b>
Paid during the year		94,174	175,875
Add: Total estimated liability in respect of outstanding claims at the end of the year whether due or intimated		13,607	13,606
Less: Claims outstanding at the end of the previous year		13,607	13,606
Agent Commission	<b>24.00</b>	-	1,230,906
Expenses of Management	<b>25.00</b>	12,112,106	13,499,686
Profit transferred to profit & loss account		(10,203,642)	(8,287,871)
<b>Balance of fund account at the end of the year as shown in the balance sheet:</b>			
Reserve for unexpired risks being 40% of net premium income of the year		4,517,491	4,775,506
<b>Total</b>		<b><u>6,520,129</u></b>	<b><u>11,394,101</u></b>
Balance of account at the beginning of the year		5,717,662	2,191,069
Premium less Re-insurances	<b>22.00</b>	573,111	7,830,510
Commission on Re-insurances	<b>23.00</b>	229,356	1,372,522
<b>Total</b>		<b><u>6,520,129</u></b>	<b><u>11,394,101</u></b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka  
Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Statement of changes in Equity(Un Audited)**  
For the period ended 31st March, 2026

Particulars	Share Capital	Reserve for Exceptional	General Reserve	Retained Earnings	Total
Balance as on 01.01.2026	405,517,630	148,635,412	4,000,000	43,259,166	601,412,208
Stock Dividend	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Net Profit after tax	-	-	-	31,279,045	31,279,045
Reserve for Exceptional Loss	-	7,000,000	-	(7,000,000)	-
<b>Balance as on 31.03. 2026</b>	<b>405,517,630</b>	<b>155,635,412</b>	<b>4,000,000</b>	<b>67,538,212</b>	<b>632,691,253</b>

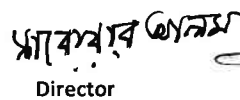
**Statement of changes in Equity(Un Audited)**  
For the period ended 31st March, 2025

Particulars	Share Capital	Reserve for Exceptional	General Reserve	Retained Earnings	Total
Balance as on 01.01.2025	405,517,630	134,635,412	4,000,000	45,501,899	589,654,941
Stock Dividend	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Net Profit after tax	-	-	-	16,990,768	16,990,768
Reserve for Exceptional Loss	-	5,000,000	-	(5,000,000)	-
<b>Balance as on 31.03. 2025</b>	<b>405,517,630</b>	<b>139,635,412</b>	<b>4,000,000</b>	<b>57,492,666</b>	<b>606,645,708</b>

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated : 30 May 2026

# GLOBAL INSURANCE PLC

## Statement of Cash Flows(Un Audited)

For the period ended 31st March, 2026

Particulars	Amount in Taka	
	Jan. to Mar. 2026	Jan.-Mar. 2025
<b>A) Cash flows from operating activities:</b>		
Premium Collection & Other Receipts	168,273,313	265,416,652
Payments of Mgt. Exp., Commission, Re-Ins., Claim & Others	(160,002,253)	(235,099,295)
Tax paid	(5,773,829)	(4,409,072)
<b>Net Cash flows from operating activities</b>	<b>2,497,231</b>	<b>25,908,285</b>
<b>B) Cash flows from investing activities:</b>		
Acquisition of fixed assets	(947,336)	(282,399)
Disposal of fixed assets	-	-
Share sale proceeds	-	-
Bangladesh Govt. Treasury Bond	(5,000,000)	-
Share Investment	-	-
<b>Net Cash flows from investing activities</b>	<b>(5,947,336)</b>	<b>(282,399)</b>
<b>C) Cash flows from financing activities:</b>		
Dividend Paid	(760,349)	(60,713)
SOD loan	11,292,461	1,231,202
Interest on Loan	(1,292,411)	(1,231,022)
<b>Net Cash flows from financing activities</b>	<b>9,239,701</b>	<b>(60,533)</b>
<b>D) Net increase in Cash &amp; Bank balances (A+B+C)</b>	<b>5,789,596</b>	<b>25,565,353</b>
<b>E) Opening Cash and Bank balances</b>	<b>695,512,057</b>	<b>692,336,012</b>
<b>F) Closing Cash and Bank balances (D+E)</b>	<b>701,301,652</b>	<b>717,901,365</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>0.06</b>	<b>0.64</b>

Chief Financial Officer(c.c)

Company Secretary

Chief Executive Officer

Director

Chairman

Place: Dhaka

Dated : 30 May 2026

**GLOBAL INSURANCE PLC**  
**Form "AA"**  
**Classified Summary of Assets**  
As at 31st March, 2026

Class of Assets	Amount in Taka		Remarks
	Book Value		
Investment in Share & Bangladesh Govt. Treasury Bond)	121,846,848		Realizable Value
Amount due from other persons or bodies carrying on insurance business	101,876,002		Realizable Value
Fixed Deposits Accounts	659,500,000		Cash
Current & Short Term Deposit Accounts	39,752,512		Cash
Cash in Hand	2,049,140		Cash
Interest accrued but not due	48,667,285		Realizable Value
Sundry debtors (Including advance, deposits, prepayments and others)	800,332,846		Realizable Value
Fixed Assets (At cost less depreciation)	83,126,018		At cost less Depreciation
Stamp in hand	827,030		Realizable Value
Stock of Printing and Stationery	2,076,245		At cost
<b>Total</b>	<b>1,860,053,926</b>		

  
Chief Financial Officer(c.c)

  
Company Secretary

  
Chief Executive Officer

  
Director

  
Chairman

Place: Dhaka

Dated Dated : 30 May 2026

# GLOBAL INSURANCE PLC

## Notes to the Financial Statements

for the period ended 31st March, 2026

### 1.00 Introduction:

#### 1.01 Legal Status:

The GLOBAL INSURANCE PLC was incorporated as a public company limited by shares in Bangladesh vide certificate on C-40102(2070)/2000 dated April 23, 2000 under the Companies Act, 1994 and commenced its operation as per Insurance Act, 2010. The certificate of commencement of business was obtained from the Registrar of Joint Stock Companies, Bangladesh. The Company is listed with Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. as a Publicly Traded Company.

#### 1.02 Address of Registered Office and Principal Place of Business :

The registered office of the Company is situated in Bangladesh. Its principal business office is located at Al-Razi Complex (12th Floor), 166-167, Shaheed Syed Nazrul Islam Sarani, Purana Paltan, Dhaka-1000, Bangladesh. The operation of the Company is being carried out through its 68 branches located different place in Bangladesh.

#### 1.03 Principal Activities of the Company:

The Principal objects of the company is to carry out all kinds of insurance, guarantee and indemnity business other than life insurance business.

### 2.00 Significant Accounting Policies & Other Relevant Information:

2.01 The Company has adopted relevant International Financial Reporting Standards (IFRSs) with reference to disclosures of accounting policies and notes to the financial statements.

#### 2.02 Basis of Accounting:

The Financial Position have been prepared on the basis of going-concern concept under historical cost convention in accordance with International Financial Reporting Standards (IFRSs) .

#### 2.03 Basis of Presentation:

The Financial Position has been prepared in accordance with the regulations as contained in part I of the First Schedule and as per Form 'A' as set forth in part II of that Schedule and the revenue account of each class of general insurance business has been prepared in accordance with the regulations as contained in part I of the Third Schedule and as per Form 'F' as set forth in part II of that Schedule of the Insurance Act, 2010. The Classified summary of the assets is prepared in accordance with Form "AA" of part II of the First Schedule of the said Act.

#### 2.04 Reporting Period :

The financial Statements of the company cover from 1st January 2026 to 31st March 2026 and followed consistently.

#### 2.05 Going Concern:

The financial statements of the entity have been prepared by the management considering the entity as a going concern and the entity is optimistic to continue its business operation for the foreseeable future.

## **2.06 Branch Accounting:**

The Company has 64 branches without having any overseas branch up to the period end March 31, 2026. The financial statements of branches are maintained at the Head office level. Only petty cash books are maintained at the branch for meeting day to day expenses. During March 2026 through the operation of 69 offices (Including Head Office) the gross premium income earned by the Company was Tk.151,195,718.00 including Public Sector business of Tk.45,227,085.00 after ceding for re-insurance premium, the net premium for the year amounted to Tk.82,512,751.00 and after charging direct expenses there from the net underwriting profit stood at Tk.31,253,355.00

## **2.07 Statement of Cash Flows:**

Statement of Cash Flows is prepared in accordance with IAS 7: "Statement of Cash Flows", The Statement of Cash Flows shows the structure of and changes in cash and cash equivalents during the financial year. Cash and Cash equivalents include notes and coins on hand, unrestricted balance held with the commercial banks. It is broken down into operating activities, investing activities and financing activities. The direct method is used to show the cashflows operating activities. According to IAS 7: "Statement of Cash Flows", Cash comprises cash in hand and cash equivalents are short term, highly liquid investment that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Considering the provisions of IAS 7 and IAS 1, cash in hand, fixed deposits and bank balances have been considered as cash and cash equivalents.

## **2.08 Fixed Assets:**

Fixed Assets are stated at cost less accumulated depreciation as per IAS-16: "Property, Plant & Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties, interest and non refundable taxes.

## **2.09 Depreciation on Fixed Assets:**

Depreciation on Fixed Assets are charged on diminishing balance method at rates varying from 2.5% to 20% depending on the estimated useful life of the Assets. Depreciation on additions to Fixed Assets are charged from the date of uses and depreciation is charged to the date of disposal of assets. Gain or loss arising on the disposal or the retirement of asset is determined as the difference between the sale proceeds and the carrying amount of the asset and recognised in the profit and loss account.

## **2.10 Impairment of Assets:**

As required by IAS-36 'Impairment of Assets' the company carried out an impairment test at the end of reporting period to ascertain impairment loss relating to an asset to recognise and disclose the same in the financial statements. But no impairment loss has been arisen in such test to recognise in the financial statements.

## **2.11 Public Sector Business:**

The Company's share of Public Sector business for the period from July 2025 to September 2025 received from Sadharan Bima Corporation and other insurance companies has been incorporated in the Company's account for the year ended 31st March, 2026. This system of accounting of public sector business is being followed consistently.

## **2.12 Statement of Changes in Equity:**

The statement of changes in equity is prepared in accordance with IAS 1: "Presentation of Financial Statements".

## **2.13 Revenue Recognition:**

The revenue is recognized after satisfying the relevant condition for revenue recognition as provided in IFRS 15: "Revenue from contracts with customers" in compliance with IFRS 4 "Insurance Contract". Detailed of policy-wise income for revenue recognition is given as under:

**a) Premium Income:**

The total amount of premium earned on various classes of insurance business underwritten during the year, the gross amount of premium earned against various policies, the amount of re-insurance premium due to Sadharan Bima Corporation, the amount of re-insurance commission earned and the amount of claims less re-insurance settled during the year have all been duly accounted for in the books of account of the company and while preparing the final statements of accounts, the effect of re-insurance accepted and re-insurance ceded as well as the effect of total estimated liabilities in respect of outstanding claims at the end of the year whether due or intimated have also been duly reflected in the accounts in order to arrive at the net underwriting profit for the year.

**b) Interest on Statutory Investments:**

Interest on statutory investment is accounted for on accrual basis.

**c) Gain or Loss on sale of Shares and Debentures:**

Gain or Loss on sale of shares and debentures and dividend income during the year have been shown in the Profit and Loss Account and the tax relief as well as the concession rate of tax as availed under the existing income tax law have been given effect in the financial statements.

**2.14 Management Expenses:**

Management expenses as charged to Revenue Accounts amount of Tk.66,294,626.00 is approximately 43.85% of gross premium of Tk 151,195,718.00. The expenses have been apportioned 20.98% to Fire, 51.35% to Marine, 0.20% to Marine Hull 9.20% to Motor and 18.26% to Miscellaneous business as per management decision.

**2.15 Risk Analysis:**

Risk analysis for insurance business is difficult to estimate the uncertainty in taking and managing the risk by chronological identification of unascertained risk, mitigating approach of risk and continuing efforts to equate the risk at reasonable level.

**(a) Insurance Product Risk:**

In non-life insurance business, the product selection is one of the important factors for the company. Product with less uncertainty with lower cost can facilitate to secure more risk coverage. Accordingly, high risk is more relate to the capital strength and credit rating of the company. Necessary provision for un-expired risk @ 40% of net premium income on all business except marine Hull Insurance for which provision have been made @ 100% on net premium income.

**(b) Operational Risk:**

This is in association of all departmental effort within the company to ensure the sufficient coverage for the uncertainty of particular policy selection. It varies in accordance with the nature of products offered to the insured. Guideline for selection of offered product and monitoring the same are effective when fencing the risk at the level of estimate.

**(c) Strategic Market Risk:**

This indicates to identify and quantify the inherent risk of the products for the insured in competitive market. Product with low risk should be encouraged to minimize risk.

**(d) Underwriting Risk:**

This is involved in loss events coverable under contract or agreement with the insured and the volume or size of the coverable loss. It relates to selection, pricing, monitoring and technical provision. However, risk with excessive volume is jointly share by two or more insurers. In such circumstances, non-life insurance business with different products has been carried out with approved guideline.

**(e) Reinsurance Risk:**

Reinsurance has an influence basing the capital strength and rating aspects. Treaty limit is outline by the amount of risk, which can be ceded to other re-insurance. It depends on the nature of risk to be taken by the company. As such, technical provision has been estimated by way of covering the reasonable and probable obligations with respect to claims for known or un-known uncertainty.

**(f) Investment Risk:**

This relates to market, credit and liquidity of the company and as such, investments consist of assets covering the technical provisions and shareholders' equity. Accordingly, investment plan has been designed in such manner to accommodate inherent risk.

**(g) Liquidity Risk:**

This indicates to pay the claim on demand and the company needs to liquidate or convert assets to meet the obligation as and when arise.

**(h) Credit Risk:**

The company follows IDRA instructions with respect to issuing of policies, that is, policies were not issued on credit.

**(i) Default Risk:**

This indicates default in paying off the claims on demand when third party involved in such approach. At the time, the company needs to have sufficient liquidity to pay off the claims on demand and to fulfill the contractual obligation.

**(j) Legal and Regulatory Risk:**

There is legal and regulatory obligation to follow and abide by the restricted rules and regulation in carrying out the business, which do not conform to the competitive market for procuring business. As such, non-compliance to rules and regulation may invite risk to the employment of the company.

**2.16 Balance of Fund Account:**

Before arriving at the surplus of each class of business necessary provision for un-expired risk have been created at the rate of 40% of all business except on Marine Hull business for which the provision was made @ 100% of the total net premium for the period ended March 31,2026.

**2.17 Provision for Income Tax:**

Provision for Income Tax have been made as per Income Tax Ordinance 1984 and Financial Act-2024 on taxable income of the company.

#### **2.18 Deferred Tax**

The company has recognised deferred tax as per IAS-12 "Income Taxes". Accordingly, deferred tax liability/assets is accounted for all temporary differences arising between the tax base of the assets and liabilities and their carrying value for financial reporting purpose. Deferred tax is computed at the applicable tax rate on the company.

#### **2.19 Reserve for Exceptional Loss:**

As per para 6 of the 4th schedule, to meet the exceptional losses, company has to set aside maximum 10% (ten percent) of the premium income of the year in which it is set aside from the balance of the profit to the reserve for exceptional losses. The Company made such reserve around 5% of net premium income during the year under review.

#### **2.20 General Reserve:**

The Company creates a general reserve from the year 2007 for an amount of Tk. 4,000,000 on profit to avoid future contingency.

#### **2.21 Employees Benefit:**

The Company operates a contributory provident fund for its permanent employees from the year 2008 which is approved by the National Board of Revenue. The fund is administered by a board of trustees and funded by equal contribution from the company and the employees. The fund is invested separately from the company's assets. Gratuity benefits for the employees is under process of implementation.

#### **2.22 Earning per Share (EPS):**

The company has calculated earning per share (EPS) in accordance with IAS-33 as adopted by ICAB: "Earning per Share" which has been shown on the face of Profit and Loss Account and the computation of EPS is stated in Note no. 28.

##### **a) Basic Earnings:**

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

##### **b) Basic Earnings per Share:**

This has been calculated by dividing the basic earning by the weighted average number of ordinary shares outstanding during the year.

##### **c) Diluted Earnings per Share:**

This has been calculated by dividing the basic earning previous year by the weighted average number of ordinary shares outstanding during the year.

#### **2.23 Outstanding Premium:**

The outstanding premium appearing in the accounts represents only the amount which relates to the accounting period in the form of cash and cheques in hand and in line with the system followed by the company.

#### **2.24 Use of Estimate:**

Preparation of financial statements in conformity with International Accounting Standards (IASs) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities if any at the date of the financial statements, and revenues and expenses during the year report. Actual result could differ from those estimates. Estimates are used in accounting for certain items such as depreciation, outstanding claims, taxes, reserves etc.

#### **2.25 Basis of Recognition of Income in Respect of Premium Deposits:**

Amounts received against Cover notes, which have not been converted into policy are recognised as Income before the Cover notes and are converted into policy on expiry of period not exceeding six months in accordance with the Insurance Development & Regulatory Authority (IDRA) Circular.

#### **2.26 Lease:**

Initial application of IFRS-16 Leases came into effect on 1st January 2019. IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of In compliance with the standard, the management of the company has elected to use the recognition exemptions in the standard for short-term leases and leases of low value items. In such cases the lease are accounted for as short term leases and the lease payments associated with them are recognized as expenses for short term lease.

#### **2.27 Investment in Shares:**

Investment in shares is recognised at cost and subsequently measured at fair value and any change in the fair value is recognised in the profit and loss account for the period in which it arises as per IFRS-9 "Financial Instruments".

#### **2.28 Segment Reporting:**

A Business segment is a distinguishable component of the company that is engaged in providing services are subject to risks and returns that are different from those of other business segments. The company accounts for reporting of operation results using the class of business. The performance of segments is evaluated on the basis of underwriting results of each segments. The Company have five primary business segments for reporting purpose namely Fire, Marine Cargo, Marine Hull, Motor and Miscellaneous

#### **2.29 Comparative Accounts:**

Certain comparative amounts have been re classified and re arranged to conform with the current year's presentation.

#### **2.30 Components of the Financial Statements:**

As per Insurance Act-2010 section 27 and following the IAS-1 "Presentation of Financial Statements" (as applicable), the company's complete set of financial statements includes the following components:

- a) Statement of Financial Position as at 31st March, 2026.
- b) Profit and Loss Appropriation Account for the period ended 31st March, 2026.
- c) Statement of Profit or Loss & Other Comprehensive Income for the period ended 31st March, 2026
- d) Revenue Accounts for specific class of business for the period ended 31st March, 2026
- e) Statement of Cash Flows for the period ended 31st March, 2026
- f) Statement of Changes in Equity for the period ended 31st March, 2026
- g) Notes to the financial statements and significant accounting policies as at & for the period ended 31st March, 2026

#### **2.31 General:**

- a) Figures in the financial statements are presented in Bangladeshi Taka which is the companies functional and presentational currency.
- b) Figures have been rounded off to the nearest Taka.
- c) Previous year's figures have been rearranged whenever considered necessary to ensure comparability with the current year.

Notes	Amount in Taka	
	Jan. Mar. 2026	2025

### 3.00 Share Capital:

#### Authorised Share Capital

100,000,000 Ordinary shares of Tk. 10 each,

1,000,000,000      1,000,000,000

#### Issued, Subscribed and Paid-up Capital

40,551,763 Ordinary shares of Tk. 10/- each.

405,517,630      405,517,630

The Category-wise share holding position as on 31 March, 2026 is as under:

Category of Shareholders	No. of Shares	(%) of Holding	Amount in Taka
Sponsors (Group-A)	1,432,419	3.53	14,324,190
Sponsor Directors (Group-A)	9,381,738	23.14	93,817,380
General Public Shareholder Directors (Group-B)	3,516,398	8.67	35,163,980
Independent Director (Group-B)	142,113	0.35	1,421,130
Financial & Other Institutions (Group-B)	4,030,066	9.94	40,300,660
General Public (Group-B)	22,049,029	54.37	220,490,290
<b>Total</b>	<b>40,551,763</b>	<b>100</b>	<b>405,517,630</b>

#### Classification of Shareholders as per share holdings: Group-A

S/N	Class Interval	No. of Shares	No. of Shareholders	Share Holdings (%)	(%) of Total Paid up Capital
1	01-500	-	-	0.00	0.00%
2	501-5,000	-	-	0.00	0.00%
3	5,001-10,000	8,561	1	0.08	0.02%
4	10,001-20,000	-	-	0.00	0.00%
5	20,001-30,000	-	-	0.00	0.00%
6	30,001-40,000	-	-	0.00	0.00%
7	40,001-50,000	-	-	0.00	0.00%
8	50,001-1,00,000	-	-	0.00	0.00%
9	1,00,001-10,00,000	7,209,469	9	66.67	17.78%
10	10,00,001-Over	3,596,127	3	33.25	8.87%
	<b>Total</b>	<b>10,814,157</b>	<b>13</b>	<b>100</b>	<b>26.67%</b>

#### Classification of Shareholders as per share holdings: Group-B

S/N	Class Interval	No. of Shares	No. of Shareholders	Share Holdings (%)	Total paid up capital (%)
1	01-500	352,785	1919	1.19	0.87%
2	501-5,000	4,515,215	2340	15.18	11.13%
3	5,001-10,000	2,753,209	368	9.26	6.79%
4	10,001-20,000	3,579,913	249	12.04	8.83%
5	20,001-30,000	1,969,179	78	6.62	4.86%
6	30,001-40,000	1,415,910	40	4.76	3.49%
7	40,001-50,000	1,280,234	28	4.31	3.16%
8	50,001-1,00,000	2,614,928	40	8.79	6.45%
9	1,00,001-10,00,000	10,174,859	37	34.22	25.09%
10	10,00,001- Over	1,081,374	1	3.64	2.67%
	<b>Total</b>	<b>29,737,606</b>	<b>5100</b>	<b>100</b>	<b>73.33%</b>
	<b>Grand Total</b>	<b>40,551,763</b>	<b>5113</b>		<b>100%</b>

Name wise shareholding position of sponsor directors and general public share holder directors:

1	Mr. Sayeed Ahmed	Chairman	1,351,721
2	Mr. Shawket Reza	Vice Chairman	811,816
3	Mr. Mahabub Morshed Talukder	Sponsor Director	812,821
4	Mr. S.M. Sarowar Alam	Sponsor Director	818,038
5	Mr. Monoj Kumar Roy	Sponsor Director	811,576
6	Mr. Md. Harunur Rashid	Sponsor Director	903,856
7	Mrs. Ishrat Jahan	Sponsor Director	1,015,568
8	Mr. Md. Monirul Islam	Sponsor Director	1,228,838
9	Mr. Tahsin Aman	Sponsor Director	811,031
10	Mr. Md. Quamruzzaman	Sponsor Director	816,473
11	Mr. Sazzad Arefin Alam	General Public Shareholder Director	1,081,374
12	Mr. Syed Badrul Alam	General Public Shareholder Director	811,438
13	Mr. Abdul Muqtadir	General Public Shareholder Director	812,455
14	Ms. Sonia Hossain Kristy	General Public Shareholder Director	811,131

Amount in Taka	
Jan. Mar. 2026	2025

4.00 Reserve for Exceptional Losses:

Opening Balance	148,635,412	134,635,412
Add Addition for the year	7,000,000	14,000,000
<b>Closing Balance</b>	<b>155,635,412</b>	<b>148,635,412</b>

5.00 Retained Earnings:

Balance brought forward from last year	43,259,166	4,950,135
Add: Net profit after Tax	31,279,045	52,309,031
	<b>74,538,211</b>	<b>57,259,166</b>
Less: Reserve for exceptional losses	7,000,000	14,000,000
<b>Total</b>	<b>67,538,212</b>	<b>43,259,166</b>

5.01 Balance Brought Forward from Last Year:

Net profit before dividend	43,259,166	45,501,898
Less: Cash Dividend	-	40,551,763
<b>Total</b>	<b>43,259,166</b>	<b>4,950,135</b>

6.00 Balance of Fund and Account:

Fire Insurance Business	62,863,492	76,438,064
Marine Cargo Insurance Business	130,329,104	140,758,790
Marine Hull Insurance Business	229,350	240,850
Motor Insurance business	23,857,857	24,706,686
Miscellaneous Insurance Business	4,517,491	5,717,662
<b>Total</b>	<b>221,797,293</b>	<b>247,862,051</b>

Amount in Taka	
Jan. Mar. 2026	2025
<u>194,853,739</u>	<u>181,447,570</u>

**7.00 Premium Deposit:**

The amount represents the un-adjusted balance of premium as received against cover notes over the years for which policies have not been issued within March 31, 2026.

**8.00 Loans & Overdraft:**

SOD Loan	72,917,622	61,625,161
<b>Total</b>	<u>72,917,622</u>	<u>61,625,161</u>

**9.00 Deferred Tax Liability**

Opening Balance	4,982,838	5,247,330
Add: Provision made during the year	(72,894)	(264,492)
	<b>4,909,944</b>	<b>4,982,838</b>
Less: Adjusted during the year	-	-
<b>Closing Balance</b>	<u>4,909,944</u>	<u>4,982,838</u>

**Calculation of Deferred Tax :**

Particulars	Account Base Fixed Assets (WDV)	Tax Base Fixed Assets (WDV)	Difference	Applicable Rate	Deferred Tax	Deferred Tax
Fixed Assets	83,126,018	70,032,835	13,093,183	37.50%	4,909,944	5,247,330
<b>Total</b>					<u>4,909,944</u>	<u>5,247,330</u>

**10.00 Eastimated Liabilities in Respect of Outstanding Claims whether Due or Intimated:**

Fire Insurance	32,683,934	18,833,038
Marine Cargo Insurance	81,352,275	79,305,004
Marine hull Insurance	80,385	80,385
Motor Insurance	10,528,246	7,075,296
Miscellaneous Insurance	13,607	13,607
<b>Total</b>	<u>124,658,447</u>	<u>105,307,330</u>

**11.00 Amounts due to other Persons or Bodies Carrying on Insurance Business:**

Shadharon Bima Corporation :		
Opening Balance	102,789,756	84,375,874
Add: Ceded in this year	11,555,401	81,321,060
Add: Adjustment with Premium	-	-
	<b>114,345,157</b>	<b>165,696,934</b>
Less: Paid in this year	10,458,870	42,063,969
Less: Adjustment with Claim Recoverd	-	9,761,545
Less: Adjustment with SBC	-	-
Less: Adjustment with SBC	3,660,865	11,081,664
<b>Closing Balance</b>	<u>100,225,422</u>	<u>102,789,756</u>

Amount in Taka	
Jan. Mar. 2026	2025

**12.00 Sundry Creditors (including provision for Expenses & Taxes):**

Office rent		-	-
Audit fees		940,509	940,509
Utility and Telephone Bills		-	722,112
VAT deducted at source		753,551	1,330,561
Income tax on Salary (TDS)		329,800	505,500
Income tax deduction on Office rent		133,543	144,242
Security deposit against office rent		600,000	600,000
Tax deduction at source (others)		245,066	1,718,161
GIL foundation		5,000	5,000
Share application money refundable		-	-
Salary & Allowance		8,382,073	22,898,738
Claim payable to party		71,204,979	71,204,979
Other party		8,055,848	3,433,118
Incentive bonus	35.00	6,831,691	9,961,601
WPPF	34.00	1,981,128	1,981,128
VAT on Premium		24,117,418	30,158,616
Co Insurance Premium Payable		-	-
Interest payable on Dividend		227,560	227,676
P.F Contribution		420,712	611,660
Income Tax Provision	32.00	379,106,801	365,389,618
<b>Total</b>		<b>503,335,679</b>	<b>511,833,219</b>

**13.00 Unclaim Dividend:**

Opening Balance		5,424,876	4,675,025
Dividend		-	40,551,763
		5,424,876	45,226,788
Dividend Paid		760,349	39,801,912
Closing Balance		<b>4,664,527</b>	<b>5,424,876</b>

Notes	Amount in Taka	
	Jan.-Mar. 2026	2025

**14.00 Investment:**

Statutory Deposits: Bangladesh Govt. Treasury Bond	14.01	25,000,000	25,000,000
Investment with Bangladesh Govt. Treasury Bond	14.02	75,000,000	70,000,000
Share of Listed Companies	14.03	21,846,848	20,308,283
<b>Total</b>		<b>121,846,848</b>	<b>115,308,283</b>

**14.01 Statutory Deposits: Bangladesh Govt. Treasury Bond:**

Durations	Issue date	Maturity date	BP ID	Rate (%)	Taka 31.03.2026	Taka 2025
10 Years	20.06.2024	20.06.2034	BD0934481104	12.6	9,000,000	9,000,000
10 Years	15.03.2023	15.03.2033	BD0933351100	8.45	16,000,000	16,000,000
<b>Total</b>					<b>25,000,000</b>	<b>25,000,000</b>

The amount has been kept in Bangladesh Bank as statutory deposits as per requirement under section 23 of the Insurance Act, 2010 and the deposits are not permissible for encashment without prior permission of the IDRA. Accrued interest on such bond amount upto March 31, 2026 has been accounted for.

**14.02 Investment with Bangladesh Govt. Treasury Bond:**

10 Years	19.10.2021	19.10.2031	BD0931561106	6.80%	22,200,000	22,200,000
10 Years	21.12.2022	21.12.2032	BD0932231105	8.33%	18,200,000	18,200,000
5 Years	15.11.2023	15.11.2028	BD0928181058	10.99%	13,000,000	13,000,000
10 Years	22.02.2024	22.02.2034	BD0932231105	12.05%	5,000,000	5,000,000
15 Years	27.03.2024	27.03.2039	BD0939371151	12.15%	5,000,000	5,000,000
5 Years	30.11.2025	30.11.2030	BD0930211059	10.79%	6,600,000	6,600,000
10 Years	19.11.2025	19.11.2035	BD0935191108	10.39%	5,000,000	-
<b>Total</b>					<b>75,000,000</b>	<b>70,000,000</b>

Investment with BGTB has been created as per Circular of IDRA, S.R.O. No-353-Act/2019.

**14.03 Share of Listed Companies:**

AS ON 31.03.2026, the following shares were in the investment account of the company with the stock broker (Mercantile Bank Securities Ltd., Vantage Securities Ltd. & ICB Securities Trading Co. Ltd. ). Details of which including cost price are shown below:

Name of the Company	No of Share	Cost Price per share	Total Cost	Total Market Price as on 31.03.2026	Difference
Fareast Life Insurance Ltd.	15,000	79.72	1,195,741	328,500	(867,241)
Green Delta Mutual Fund	400,000	10.00	4,000,000	1,440,000	(2,560,000)
Pubali Bank Ltd.	50,000	53.78	2,689,244	2,081,250	(607,994)
S Alam Cold Rolled Steels Ltd.	25,000	77.11	1,927,676	397,500	(1,530,176)
Al Arafah Islami Bank Ltd	67,000	23.98	1,606,847	1,125,600	(481,247)
Jamuna Bank Ltd	216,800	21.28	4,613,003	5,369,848	756,845
Mutual Trust Bank Ltd	55,000	16.31	897,237	742,500	(154,737)
Mercantile Bank Ltd	680,000	14.54	9,886,222	5,984,000	(3,902,222)
Southeast Bank Bank Ltd	215,000	14.10	3,030,565	2,168,920	(861,645)
Trust Bank Ltd	40,000	31.65	1,265,903	760,320	(505,583)
The City Bank Ltd.	10,000	21.65	216,540	325,600	109,060
Uttara Bank Ltd.	22,000	22.61	497,481.10	623,700	126,219
United Comercial Banj Ltd	50,000	12.53	626,563	493,500	(133,063)
Exim Bank Ltd.	1,870	1.68	3,132.48	5,610	2,478
<b>Total</b>	<b>1,847,670</b>		<b>32,456,156</b>	<b>21,846,848</b>	<b>(10,609,308)</b>

Fair market price (Tk.21846848/-) has been taken into consideration, which includes unrealised loss Tk. (10609308/-) has been adjusted with earlier years reserve. (Note-14.03.1)

Amount in Taka	
Jan.-Mar. 2026	2025

**14.03.1 Changes In fair value of of the shares:**

Fair Value of Shares (Market Value)	
Cost of Shares	
Un-realised loss	
Fair value reserve at (1st January, 2025)	
Less: Loss adjustment against profit on sale of shares	
Less: Un-realised loss	
Balance of unrealised loss/gain	

21,846,848	20,308,283
32,456,156	32,456,156
<b>(10,609,308)</b>	<b>(12,147,873)</b>
12,147,873	11,051,058
-	-
<b>12,147,873</b>	<b>11,051,058</b>
10,609,308	12,147,873
<b>1,538,565</b>	<b>(1,096,815)</b>

**15.00 Interest Receivable:**

Opening Balance
Add: Interest Income
Less: Interest received
<b>Closing Balance</b>

41,079,651	38,466,955
17,909,075	71,816,560
<b>58,988,726</b>	<b>110,283,515</b>
10,321,441	69,203,865
<b>48,667,285</b>	<b>41,079,651</b>

**16.00 Amount due from other persons or Bodies Carrying on Insurance Business:**

These represent the amount receivable from insurance companies on account of co-insurance premium and claim as at 31st March, 2026.

Opening Balance
Add: Receivable from SBC against PSB
Add: Receivable from SBC against Claim
Less: Adjusted with Recovery
Less: Adjusted with SBC Account
<b>Closing Balance</b>

101,876,002	101,876,002
3,660,865	11,081,664
-	-
<b>105,536,867</b>	<b>112,957,666</b>
-	-
3,660,865	11,081,664
-	-
<b>101,876,002</b>	<b>101,876,002</b>

**17.00 Sundry Debtors (Including Advance, Deposits, Prepayment and Others):**

Advance against office rent
Advance against other parties
Deposit Clearing A/C
Advance against salary
Collection Control A/C
Rent receivable
MBL & Vantage Securities Limited
Advance Tax
<b>Total</b>

6,895,446	6,642,283
1,188,000	1,291,832
70,556,436	38,820,543
2,195,247	3,242,585
329,553,011	348,331,869
834,128	834,128
598,251	598,251
388,512,327	382,738,498
<b>800,332,846</b>	<b>782,499,989</b>

Amount in Taka	
Jan.-Mar. 2026	2025

**18.00 Cash & Bank Balances:**

Cash in hand:	2,049,140	370,395
Head office	1,457,540	245,439
Branch offices	591,600	124,956
Cash at bank:	699,252,512	695,141,662
Short Term Deposit Accounts	24,738,660	26,117,097
Current Accounts	15,013,852	18,524,566
Fixed Deposit Accounts	659,500,000	650,500,000
<b>Total</b>	<b>701,301,652</b>	<b>695,512,057</b>

**19.00 Fixed Assets (at WDV):**

Office Space	50,836,571	51,156,298
Furniture & Fixture	4,721,681	4,450,086
Motor Vehicles	15,369,757	15,994,398
Office Decoration	1,987,365	1,906,239
Computer	2,263,047	2,281,476
Air Conditioner	1,640,862	1,727,223
Office Equipment	4,633,631	4,707,259
Software	1,673,104	1,716,004
<b>Total</b>	<b>83,126,018</b>	<b>83,938,982</b>

**19.01 Cost of Fixed Assets:**

Opening Balance	195,318,091	196,444,037
Add: Addition during the year	947,336	2,004,054
Less Adjustmet of disposal	-	3,130,000
<b>Total Cost</b>	<b>196,265,427</b>	<b>195,318,091</b>
Less Accumulated Depreciation		
Opening Balance	112,188,664	107,302,040
Add: Depreciation charged during the year	1,760,301	7,943,883
Less Adjustment of Depreciation	-	3,071,454
<b>Total Accumulated Depreciation</b>	<b>113,948,964</b>	<b>112,174,469</b>
<b>Written Down Value</b>	<b>82,316,463</b>	<b>83,143,623</b>

Schedule of Fixed Assets has been given in Annexure-A

**20.00 Stock of Printing & Stationery:**

Opening Balance	2,172,045	1,372,939
Add: Purchases during the year	9,211,066	17,791,580
Less: Used during the year	9,306,866	16,992,474
<b>Closing Balance</b>	<b>2,076,245</b>	<b>2,172,045</b>

**21.00 Stock of Insurance Stamp:**

Opening Balance	298,000	757,100
Add: Purchases during the year	2,137,310	9,989,660
Less: Used during the year	1,608,280	10,448,760
<b>Closing Balance</b>	<b>827,030</b>	<b>298,000</b>

22.00 Premium Income Less Reinsurance:

Amount in Taka	
Jan.-Mar. 2026	Jan.-Mar. 2025

Business	Gross Premium			Re-Insurance ceded	Net Premium	Net Premium
	Private	Public	Total			
Fire Insurance	24,236,517	7,482,236	31,718,753	25,047,460	6,671,293	59,919,494
Marine Cargo Insurance	68,107,493	9,526,426	77,633,919	15,733,890	61,900,029	90,593,784
Marine Hull Insurance	14,340	292,193	306,533	257,821	48,712	379,221
Motor Insurance	13,457,929	454,948	13,912,877	593,271	13,319,606	16,709,975
Misc. Insurance	152,354	27,471,282	27,623,636	27,050,525	573,111	7,830,510
<b>Total</b>	<b>105,968,633</b>	<b>45,227,085</b>	<b>151,195,718</b>	<b>68,682,967</b>	<b>82,512,751</b>	<b>175,432,984</b>

23.00 Commission on Re Insurance:

Fire Insurance	11,816,136	6,233,090
Marine Cargo Insurance	4,406,893	2,910,889
Marine Hull Insurance	14,180	-
Motor Insurance	2,651,413	268,460
Misc. Insurance	229,356	1,372,522
<b>Total</b>	<b>19,117,978</b>	<b>10,784,961</b>

24.00 Agent Commission:

Fire Insurance	-	10,599,634
Marine Cargo Insurance	-	12,792,007
Marine Hull Insurance	-	8,881
Motor Insurance	-	2,264,617
Misc. Insurance	-	1,230,906
<b>Total</b>	<b>-</b>	<b>26,896,045</b>

25.00 Management Expenses:

The expenses have been charged to Revenue Accounts on product basis of Gross Premium earned or direct business as under:

Fire Insurance Business	20.98	13,907,688	53,752,326
Marine Cargo Insurance Business	51.35	34,040,062	64,691,581
Marine Hull Insurance Business	0.20	134,405	226,120
Motor Insurance Business	9.20	6,100,364	10,604,058
Miscellaneous Insurance Business	18.26	12,112,106	13,499,686
<b>Total</b>	<b>100%</b>	<b>66,294,626</b>	<b>142,773,771</b>

25.01

Amount in Taka	
Jan.-Mar. 2026	Jan.-Mar. 2025

Sl	Head of Expenses	Amount	Amount
1	Salary & Allowances	35,785,222	110,325,448
2	Festival Bonus	7,895,671	8,105,874
3	Office rent, rates & taxes	3,090,174	3,048,606
4	Printing & Stationery	9,211,066	9,128,208
5	Car Allowances	1,493,500	1,521,000
6	Bank charges	496,239	489,857
7	Books, papers & periodicals	14,574	33,477
8	Brokerage commission	-	-
9	Car fuel	159,442	214,296
10	Car maintenance	726,967	1,635,562
11	Conveyance	670,010	670,450
12	Croceries	-	6,350
13	Electricity & WASA expenses	376,072	389,432
14	Entertainment	509,585	585,379
15	Insurance premium Car	-	-
16	Internet expenses	216,139	278,941
17	Office maintenance	699,966	1,216,524
18	New Year celebration	-	31,841
19	Postage, revenue stamps & telegram	230,877	349,215
20	Pre Inspection fees	-	80,498
21	Service Charges Co-Insurance	12,458	21,948
22	SBC expenses on PSB	3,429,427	2,377,031
23	Service charges-Office	205,136	217,334
24	Staff Tea & Refreshment	95,855	129,090
25	Telephone (Mobile phone) expenses	-	-
26	Telephone, Telex & Mobile Bill expenses	441,656	610,693
27	Training fees	-	-
28	Traveling, TA & DA expenses	18,490	60,958
29	Uniform expenses	-	-
30	Insurance Stamp expenses	516,100	1,245,759
	<b>Total</b>	<b>66,294,626</b>	<b>142,773,771</b>

Amount in Taka	
Jan.-Mar. 2026	Jan.-Mar.2025
62,000	105,600

**26.00 Directors Fees:**

During the year under review an amount of Tk.62,000/- was paid to the Directors of the company as Board and committee meeting attendance fees.

**27.00 Interest Income:**

Interest on Bangladesh Govt,Treasury Bond  
Interest on Fixed Deposit  
Interest on Short Term Deposit  
Total

2,348,867	1,987,348
15,560,208	14,617,417
-	-
<u>17,909,075</u>	<u>16,604,765</u>

**28.00 Earning Per Share (EPS) :**

The earning per share of the company is as follows:

Earning attributable to ordinary share holders (Profit after tax)  
Weighted average number of ordinary shares outstanding  
Earning Per Share (EPS) :

31,279,045	16,990,768
40,551,763	40,531,763
<u>0.77</u>	<u>0.42</u>

**29.00 Net Assets Value (NAV) Per Share :**

Net Assets Valu per share of the company is as follows:

Net Assets  
Weighted average number of ordinary shares outstanding  
Net Assets Value (NAV) Per Share :

632,691,253	606,645,708
40,551,763	40,551,763
<u>15.60</u>	<u>14.96</u>

**30.00 Net Operating Cash Flows Per Share (NOCFPS):**

Net Operating Cash Flow per share of the company is as follows:

Cash Flows from Operating Activities  
Weighted average number of ordinary shares outstanding  
Net Operating Cash Flows Per Share (NOCFPS):

2,497,231	25,908,285
40,551,763	40,551,763
<u>0.06</u>	<u>0.64</u>

**31.00 Key management personnel compensation:**

As per IAS-24 paragraph 17 "Related Party Disclosure" - the company has not undertaken any key management personnel compensation for any of the the following categories:

- Post -employment benefits;
- Other long -term benefits;
- Termination benefits; and
- Share based payment.

**32.00 Related Party transactions:**

As per International Accounting Standards: 24 Related Party Disclosures, parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over other party in making financial and operating decisions. The company has not incurred any related party transaction during the periods covered by the financial statements.

**33.00 Provision for Income Tax:**

Opening Balance  
Add. Provision made during the year  
Less: Adjustment on completion of assessment  
Closing Balance

365,389,618	337,184,369
13,717,183	28,205,249
<u>379,106,801</u>	<u>365,389,618</u>
<u>379,106,801</u>	<u>365,389,618</u>

**33.01 Provision for Income Tax consists of the following:**

Income year-2005 (AY:-2006-2007)  
 Income year-2006 (AY:-2007-2008)  
 Income year-2007 (AY:-2008-2009)  
 Income year-2008 (AY:-2009-2010)  
 Income year-2009 (AY:-2010-2011)  
 Income year-2010 (AY:-2011-2012)  
 Income year-2011 (AY:-2012-2013)  
 Income year-2012 (AY:-2013-2014)  
 Income year-2013 (AY:-2014-2015)  
 Income year-2014 (AY:-2015-2016)  
 Income year-2015 (AY:-2016-2017)  
 Income year-2016 (AY:-2017-2018)  
 Income year-2017 (AY:-2018-2019)  
 Income year-2018 (AY:-2019-2020)  
 Income year-2019 (AY:-2020-2021)  
 Income year-2020 (AY:-2021-2022)  
 Income year-2021 (AY:-2022-2023)  
 Income year-2022 (AY:-2023-2024)  
 Income year-2023 (AY:-2024-2025)  
 Income year-2024 (AY:-2025-2026)  
 Income year-2025 (AY:-2026-2027)  
 Income year-2026 (AY:-2027-2028)

**Total**

**34.00 Income Tax paid in advance:**

Opening Balance  
 Add: Tax paid during the year  
 Less: Adjustment on completion of assessment  
**Closing Balance**

**34.01**

30

Amount in Taka	
Jan.-Mar. 2026	2025

16,176,903	16,176,903
6,200,363	6,200,363
7,094,131	7,094,131
9,661,284	9,661,284
4,486,640	4,486,640
4,937,744	4,937,744
12,986,800	12,986,800
18,837,088	18,837,088
21,821,380	21,821,380
22,901,711	22,901,711
20,358,489	20,358,489
11,795,662	11,795,662
9,653,370	9,653,370
11,744,891	11,744,891
25,389,223	25,389,223
27,922,072	27,922,072
24,814,254	24,814,254
26,556,629	26,556,629
23,798,311	23,798,311
30,047,425	30,047,425
28,205,249	28,205,249
13,717,183	
<b>379,106,801</b>	<b>365,389,619</b>

382,738,498	340,224,562
5,773,829	42,513,936
<b>388,512,327</b>	<b>382,738,498</b>
<b>388,512,327</b>	<b>382,738,498</b>

Amount in Taka	
Jan.-Mar.2026	2025

**34.01 Income Tax Paid in Advance:**

		4,000,000	29,795,585
Direct Income Tax paid			
Tax deduct at source:	From FDR interest	1,691,522	11,234,983
	From dividend income	-	114,342
	From Govt. Treasury Bond Interest	57,307	400,441
	From Short Term Deposit Interest	-	43,585
	On Vehicles	25,000	925,000
	<b>Total</b>	<b>5,773,829</b>	<b>42,513,936</b>

**34.02 Income Tax paid consists of the following:**

Income year-2005 (AY:-2006-2007)	8,297,547	8,297,547
Income year-2006 (AY:-2007-2008)	6,185,042	6,185,042
Income year-2007 (AY:-2008-2009)	5,234,917	5,234,917
Income year-2008 (AY:-2009-2010)	7,500,813	7,500,813
Income year-2009 (AY:-2010-2011)	5,190,099	5,190,099
Income year-2010 (AY:-2011-2012)	6,122,069	6,122,069
Income year-2011 (AY:-2012-2013)	15,121,518	15,121,518
Income year-2012 (AY:-2013-2014)	19,654,852	19,654,852
Income year-2013 (AY:-2014-2015)	22,251,812	22,251,812
Income year-2014 (AY:-2015-2016)	23,249,371	23,249,371
Income year-2015 (AY:-2016-2017)	21,528,077	21,528,077
Income year-2016 (AY:-2017-2018)	13,246,165	13,246,165
Income year-2017 (AY:-2018-2019)	9,160,612	9,160,612
Income year-2018 (AY:-2019-2020)	12,274,349	12,274,349
Income year-2019 (AY:-2020-2021)	43,120,814	43,120,814
Income year-2020 (AY:-2021-2022)	33,079,681	33,079,681
Income year-2021 (AY:-2022-2023)	34,133,308	34,133,308
Income year-2022 (AY:-2023-2024)	29,995,035	29,995,035
Income year-2023 (AY:-2024-2025)	23,798,311	23,798,311
Income year-2024 (AY:-2025-2026)	28,875,755	28,875,755
Income year-2025 (AY:-2025-2026)	14,718,351	14,718,351
Income year-2026 (AY:-2027-2028)	5,773,829	
<b>Total</b>	<b>388,512,327</b>	<b>382,738,498</b>

**35.00 Taxable Income and Income Tax Liability**

Net income as per Profit & Loss Account	44,923,334	80,165,128
Less: Reserve for Exceptional Loss	7,000,000	14,000,000
(Exempted from Tax as per 4th Schedule Clause # 6 (2) of ITO 1984)		
<b>Total</b>	<b>37,923,334</b>	<b>66,165,128</b>
Add: Depreciation on Account Base	1,760,301	7,958,078
Less: Deprecation on Tax Base	(1,565,916)	(7,252,765)
<b>Total Income</b>	<b>38,117,720</b>	<b>66,870,441</b>
<b>Less:</b>		
Interest (FDR & STD)	15,560,208	63,628,047
Interest on Govt. Treasury Bond	2,348,867	8,188,513
Dividend Income	-	571,711
Office Rent	130,434	521,736
Gain on sale of Assets	-	461,019
Others (Misc. Income)	-	-
P.F Contribution forfeited amount	-	2,386,382
Unrealised Gain	1,538,565	(1,096,815)
<b>Total</b>	<b>19,578,074</b>	<b>74,660,593</b>
<b>Income/(loss) from Insurance Business</b>	<b>18,539,646</b>	<b>(7,790,152)</b>

		Amount in Taka	
		Jan.-Mar.-2026	2025
<b>Computation of Income Tax:</b>			
1) Tax on Business Income	37.50%	6,952,367	-
2) Tax on Interest Income	37.50%	5,835,078	23,860,518
3) Tax on interest on Govt. Treasury Bon	37.50%	880,825	3,070,692
4) Tax on Dividend Income	20.00%	-	114,342
5) Tax on Office Rent Income	37.50%	48,913	195,651
6) Capital Gain/(Loss)	15.00%	-	69,153
7) Other Income	37.50%	-	-
8) P.F Contribution forfeited amount	37.50%	-	894,893
9) Unrealised Loss/gain	0.00%	-	-
<b>Income Tax liability for the year</b>		<b>13,717,183</b>	<b>28,205,249</b>

### 36.00 Provision For WPPF

Opening Balance  
Add: Provision made during the year

1,981,128	1,981,128
-	-
<b>1,981,128</b>	<b>1,981,128</b>
-	-
<b>1,981,128</b>	<b>1,981,128</b>

Less: Payment & Adjustment during the year  
**Closing Balance**

Management of the Company decided not to provide against WPPF as per reference no. BIA-3(91)/2019-512 dated December 26, 2019 of Bangladesh Insurance Association, further reference no. 53.03.0000.075.22.29.2021.30 dated June 02, 2021 of Insurance Development and regulatory authority. The above provision was made up to 31 December 2018.

### 37.00 Provision for Incentive:

Opening Balance  
Add: Provision for the year

9,961,601	10,697,961
-	2,000,000
<b>9,961,601</b>	<b>12,697,961</b>
3,129,910	2,736,360
<b>6,831,691</b>	<b>9,961,601</b>

Less: Payment & Adjustments  
**Closing Balance**

### 38.00 Cash Flow from operating activities under indirect method:

Net profit before tax  
**Adjustment for non-cash item:**  
Depreciation  
Interest Expenses  
Loss on sale of Assets  
Changes In Fair Value of Shares

44,923,334	80,165,128
1,760,301	7,958,078
1,292,411	5,443,780
-	(461,019)
(1,538,565)	1,096,815
<b>46,437,481</b>	<b>94,202,782</b>

#### Changes in Working Capital:

Increase/(Decrease) of Interest Receivable  
Increase/(Decrease) Amount due from other  
Increase/(Decrease) of Sundry Debtors  
Increase/(Decrease) of Stationery  
Increase/(Decrease) of Stamp in hand  
Increase/(Decrease) of Balance of fund and accounts  
Increase/(Decrease) of Premium Deposit  
(Increase)/Decrease of Estimated liability in respect of  
outstanding claims, where due or intimation  
(Increase)/Decrease amount due to other persons or bodies  
carrying on insurance business  
(Increase)/Decrease of Sundry creditor and others

(7,587,634)	(2,612,695)
-	-
(12,059,028)	1,504,872
95,800	(799,106)
(529,030)	459,100
(26,064,758)	(12,933,298)
13,406,169	(10,388,335)
19,351,117	3,405,858
(2,564,334)	18,498,542
(22,214,723)	17,563,842
<b>(38,166,421)</b>	<b>14,698,780</b>
(5,773,829)	(42,513,936)
<b>2,497,231</b>	<b>66,387,627</b>

Tax paid during the year

**Total**

### 39.00 Contingent Liabilities:

#### Income Tax:

There were a total claim of Tk. 26,91,60,800/= from National Board of Revenue (NBR) against the Income Tax assessment for the last 20 years years (2006-07 to 2024-2025) i.e. upto income year 2024. However the assessment of the Company from 2006-2007 to 2021-2022 is pending with Honourable High Court, The cases of 2022-2023 are under process to Reference application to High Court and the rest 03(Three) year are under assessment with the Deputy Commissioner of Taxes (DCT).

# GLOBAL INSURANCE PLC

## Schedule of Fixed Assets

As at 31st March, 2026

Annexure-A

Particulars	Cost				Rate (%)	Depreciation				Written Down Value as on 31.03.2026
	Balance as on 01.01.2026	Addition during the year	Adjustment during the year	Balance as on 31.3.2026		Balance as on 01.01.2026	Charged during the year	Adjustment during the year	Balance as on 31.03.2026	
Office Space	69,923,220	-	-	69,923,220	2.5	18,766,922	319,727	-	19,086,649	50,836,571.00
Furniture & Fixture	10,742,550	384,754	-	11,127,304	10	6,292,464	113,160	-	6,405,624	4,721,680.92
Motor Vehicles	67,680,361	179,405	-	67,859,766	20	51,685,963	804,045	-	52,490,009	15,369,757.32
Office Decoration	15,978,760	184,000	-	16,162,760	20	14,072,521	102,874	-	14,175,395	1,987,364.99
Computer	10,518,748	95,645	-	10,614,393	20	8,237,272	114,074	-	8,351,346	2,263,046.87
Air Conditioner	5,899,157	-	-	5,899,157	20	4,171,934	86,361	-	4,258,295	1,640,861.74
Office Equipment	12,555,219	103,532	-	12,658,751	15	7,847,960	177,160	-	8,025,120	4,633,630.58
Software	2,829,630	-	-	2,829,630	10	1,113,626	42,900	-	1,156,526	1,673,104.16
<b>Total as on 31.03.2026</b>	<b>196,127,645</b>	<b>947,336</b>	<b>-</b>	<b>197,074,981</b>		<b>112,188,664</b>	<b>1,760,301</b>	<b>-</b>	<b>113,948,964</b>	<b>83,126,018</b>
<b>Total as on 31.12.2025</b>	<b>196,444,037</b>	<b>2,813,608</b>	<b>3,130,000</b>	<b>196,127,645</b>		<b>107,302,040</b>	<b>7,943,883</b>	<b>3,071,454</b>	<b>112,188,664</b>	<b>83,938,982</b>

**GLOBAL INSURANCE PLC**  
**Schedule of Fixed Assets (Tax Base)**  
 As at 31st March, 2026

Annexure-C

Particulars	Opening balance as at 01.01.2026	Addition during the year	Sales / Adjustment	Depreciable Asset as on 31.03.2025	Tax Base Dep. Rate (%)	Tax Base Depreciation	Tax Base WDV as on 31.03.2026
	1	2	3	4=1+2-3	5	6=4*5	7=4-6
Office Space	40,180,084	-	-	40,180,084	3%	301,351	39,878,733
Furniture & Fixture	4,190,363	384,754	-	4,575,117	10%	114,378	4,460,739
Motor Vehicles	13,539,166	179,405	-	13,718,571	20%	685,929	13,032,643
Office Decoration	1,705,812	184,000	-	1,889,812	20%	94,491	1,795,321
Computer	1,200,387	95,645	-	1,296,032	30%	97,202	1,198,830
Air Conditioner	1,926,967	-	-	1,926,967	15%	72,261	1,854,706
Office Equipment	6,318,578	103,532	-	6,422,110	10%	160,553	6,261,557
Software	1,590,057	-	-	1,590,057	10%	39,751	1,550,306
<b>Total as on 31.03.2026</b>	<b>70,651,414</b>	<b>947,336</b>	<b>-</b>	<b>71,598,750</b>		<b>1,565,916</b>	<b>70,032,835</b>
<b>Total as on 31.12.2025</b>	<b>75,149,118</b>	<b>2,813,608</b>	<b>58,546</b>	<b>77,904,180</b>		<b>7,252,765</b>	<b>70,651,414</b>

**Global Insurance Limited**  
**Statement of FDR for the period ended on 31.03.2026**

SL *	NAME OF BANK	Amount	
		As at Mar 31, 2026	2025
1	AB Bank PLC	18,800,000	18,800,000
2	Agrani Bank PLC	9,000,000	10,000,000
3	Al- Arafah Islami Bank PLC	38,580,000	38,580,000
8	BASIC Bank PLC	3,700,000	3,700,000
10	BRAC Bank PLC	2,000,000	2,000,000
4	Bangladesh Commerce Bank PLC	1,750,000	1,750,000
5	Bangladesh Development Bank PLC	2,500,000	2,500,000
6	Bangladesh Krishi PLC	2,000,000	2,000,000
7	Bank Asia PLC	32,400,000	22,000,000
9	Bengal Commercial Bank PLC	3,000,000	3,000,000
11	Comercial Bank of Ceylon PLC	1,500,000	1,500,000
12	Community Bank Bangladesh PLC	-	-
13	Dhaka Bank PLC	2,200,000	2,200,000
14	Dutch Bangla Bank PLC	-	-
15	Eastern Bank PLC	8,700,000	9,700,000
16	EXIM Bank PLC	38,200,000	38,200,000
17	First Security Islami Bank PLC	2,500,000	2,500,000
18	ICB Islami Bank PLC	1,169,650	1,169,650
19	IDLC Financial PLC	-	1,000,000
20	IFIC Bank PLC	8,800,000	8,800,000
21	IPDC Financial PLC	-	-
22	Islami Bank Bangladesh PLC	53,750,000	52,750,000
23	Jamuna Bank PLC	31,600,000	32,500,000
24	Janata Bank PLC	1,000,000	1,000,000
25	Lanka Bangla Finance PLC	7,500,000	6,500,000
26	Meghna Bank PLC	2,500,000	2,500,000
27	Mercantile Bank PLC	91,500,000	90,500,000
28	Midland Bank PLC	2,000,000	2,000,000
29	Modhumoti Bank PLC	-	-
30	Mutual Trust Bank PLC	24,000,000	24,500,000
33	NRB Bank PLC	2,100,000	2,100,000
34	NRB Commercial Bank PLC	12,100,000	12,100,000
31	National Bank PLC	8,700,000	8,700,000
32	NCC Bank PLC	10,500,000	10,500,000
35	One Bank PLC	13,050,350	14,050,350
36	Prime Bank PLC	500,000	500,000
37	Pubali Bank PLC	4,700,000	5,700,000
38	Rajshahi Krishi Unnayan Bank	5,300,000	6,300,000
39	Rupali Bank PLC	4,700,000	4,700,000
40	Shahajalal Islami Bank PLC	-	-
41	Social Islami Bank PLC	15,700,000	15,700,000
42	South Bangla Agriculture & Commerce Bank PLC	8,000,000	8,000,000
43	Southeast Bank PLC	22,900,000	20,400,000
44	Standard Bank PLC	12,000,000	12,500,000
45	The City Bank PLC	5,800,000	5,800,000
46	The Premier Bank PLC	14,500,000	14,500,000
47	Trust Bank PLC	7,900,000	7,900,000
48	Union Bank PLC	700,000	700,000
49	United Commercial Bank PLC	118,200,000	117,200,000
50	Uttara Bank PLC	1,500,000	1,500,000
	Total	659,500,000	650,500,000